



November 30, 2020

NOTICE TO HOLDERS OF UNITS OF

FDP Canadian Equity Portfolio, Series I FDP Canadian Dividend Equity Portfolio, Series I FDP Canadian Opportunities Equity Private Portfolio, Series I

Dear Investors,

→ **Increase of portfolio management fees for Series I units of FDP Canadian Equity Portfolio, FDP Canadian Dividend Equity Portfolio and FDP Canadian Opportunities Equity Private Portfolio**

Please note that as investment fund manager of FDP CANADIAN EQUITY PORTFOLIO, FDP CANADIAN DIVIDEND EQUITY PORTFOLIO and FDP CANADIAN OPPORTUNITIES EQUITY PRIVATE PORTFOLIO, Professionals' Financial - Mutual Funds Inc. intends to increase the management fees for Series I of each of these funds as of February 1, 2021. The annualized management fees payable by these funds, which are expressed as a percentage of their net asset value, will each be increased by 0.05% for their Series I, as follows:

Portfolios	Management Fees as of November 30, 2020	Management Fees as of February 1, 2021
FDP Canadian Equity Portfolio, Series I	0.10%	0.15%
FDP Canadian Dividend Equity Portfolio, Series I	0.10%	0.15%
FDP Canadian Opportunities Equity Private Portfolio, Series I	0.10%	0.15%

These changes should enable maintaining a diversified Canadian equity portfolio management through multi-manager operations integrating high caliber quality external managers.

In accordance with the confidential offering memorandum of these funds and securities regulations, any change in the basis for calculating these funds' fees which could lead to an increase in the fees charged to the funds (or directly to their unitholders) must be the subject of at least sixty (60) days' written notice before the effective date of the change.

For information, please contact Professionals' Financial - Mutual Funds Inc. at fonds@professionnels.com or at:

- / 1-888-377-7337 (Montréal area and Brossard)
- / 1-800-361-3794 (Montréal area - dentists)
- / 1-800-720-4244 (Québec City area)
- / 1-866-564-0909 (Sherbrooke area).

You may also contact your representative.

Thank you for your continued trust in us.

Sincerely,

André Sirard, M. Sc., CFA, ASC, Adm.A.
President and Chief Executive Officer