

Profession: Notary

Your financial path
towards success



fdp, your private management firm

Plan and decide with complete confidence

Choosing fdp private management means combining your determination with ours to achieve what really matters to you.

It also means getting honest and independent advice with confidence because we know and understand your unique reality.

Together, we ensure your right to intelligent management of your financial wealth

A shareholder since 1990, the *Corporation de service des notaires du Québec* has chosen fdp private management to support notaries in each of their financial decisions, regardless of their professional or personal life stage.



The path to your financial success

Embarking on the profession of notary is an important decision, propelling you into an exciting career at the heart of your community.

The professional choices you make and how your personal situation evolves have an impact on your financial plan and each decision is key in achieving your goals.

This guide has been designed to give you an overview of the decisions and advice that you can discuss with your fdp advisor, from the time you start your Master's degree in notarial law until you retire.



Student

Important decisions

- ◆ Should I specialize in a business field or work in general practice?
- ◆ Should I choose a traditional or non-traditional practice?
- ◆ When and how should I repay my debts?

How fdp can help you

Advice tailored to your profession

- ◆ Help you understand the human and financial dimensions of your future career path.
- ◆ Support you in making a budget and guide you on choices that are sometimes more difficult to make.
- ◆ Offer you relevant activities and events on the realities of your profession.

We have dedicated advisors who have chosen to specialize in order to tailor their advice to the reality of your profession.



Starting your career

Important decisions

- ◆ Should I form a partnership? If so, in what legal form?
- ◆ Should I start my own practice or work as a salaried employee?
- ◆ When should I start saving for my retirement?
- ◆ Should I rent an apartment or become a home owner? Should I rent space or buy a building?
- ◆ How should I approach my first employment contract?

How fdp can help you

Advice tailored to your profession

- ◆ Priority: start a savings plan as soon as possible!
- ◆ Start your financial plan in order to determine your financial capacity and your needs.
- ◆ Strategically integrate paying off your student debt into your budget.
- ◆ Discuss the implications of your career decisions, including the costs and ramifications of starting your notary practice.
- ◆ Understand the types of protection needed to properly plan the next steps in your career and personal life.
- ◆ Carefully plan the tax aspects of your career choices, including whether incorporation is right for you, and other aspects affecting the structure of your business.

We have an exclusive offer for notaries which includes discounts, reimbursements and rebates.*



*Certain conditions apply, discuss them with your advisor.

Saving early will make all the difference to your financial future!



Kate Young

\$2,500 per year
From 24 y.o. to 36 y.o.

\$256,765

\$30,000



John Tardy

\$2,500 per year
From 37 y.o. to 65 y.o.

\$195,145

\$72,500



Earl Lee

\$2,500 per year
From 24 y.o. to 65 y.o.

\$466,269

\$102,500

 RRRSP contribution

 End of plan value

*Return rate of 6%

Source: manuel Centre québécois de formation en fiscalité (CQFF)

Discover our teams

Our experts

Our complementary services



Professional life

Important decisions

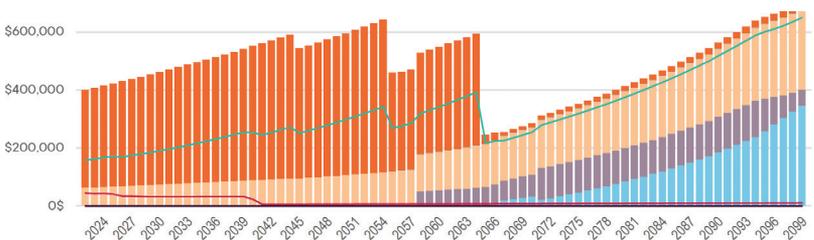
- ◆ Should I move from employee to partner?
- ◆ Should I pay myself a salary or a dividend?
- ◆ Are my family and I well protected in case of the unexpected?
- ◆ How should I plan my parental leave?
- ◆ How should I plan my retirement?

How fdp can help you

Advice tailored to your profession

- ◆ Optimize your savings (TFSA, HFSA, RRSP, RESP, other) according to your different life and career plans.
- ◆ Develop a tax-efficient investment structure and maximize registered plans.
- ◆ Make sure you have a good plan in place to protect your family and your financial situation.
- ◆ Solidify your comprehensive financial plan and your retirement projections.
- ◆ Collaborate to support you in your business activities.
- ◆ Offer you networking activities and training.

A **personalized financial projection** is an important step in your overall financial plan. This will enable you to accurately assess your ability to achieve your financial goals.



Pre-retirement and retirement

Important decisions

- ◆ When can I retire?
- ◆ Will I have enough assets to live comfortably?
- ◆ When and how should I sell my assets (practice, office, residence)?
- ◆ Is my estate well planned?
- ◆ How can I provide financial support for my children and grandchildren during my lifetime?

How fdp can help you

Advice tailored to your profession

- ◆ Update your financial plan with key information and events related to your retirement and your assets.
- ◆ Carefully prepare the sale of your notary practice and study the tax impacts.
- ◆ Optimize your decumulation for retirement with a tax specialist.
- ◆ Help with preparing your will and your mandate to ensure that they reflect your wishes and your present and future situation.
- ◆ Organize your estate plan with our specialists.
- ◆ Analyze the need for and set up a testamentary trust.

You're at home at fdp!

No matter what career stage you're at now, we can help you maximize every financial decision you make.

By providing you with unparalleled support and services tailored to your needs, we want to live up to your trust. Take advantage of our expertise and our commitment, and let's become partners in your success!

Present for you everywhere in Quebec

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