

AMENDMENT N° 2 dated April 3, 2025

to the SIMPLIFIED PROSPECTUS dated May 24, 2024 as amended by AMENDMENT N° 1 dated July 11, 2024 (the “Prospectus”) of FDP Global Fixed Income Portfolio, Series A (the “Fund”)

Unless otherwise specifically defined, terms used in this Amendment have the meanings given to such terms in the Prospectus.

1. Introduction

The Prospectus is hereby amended to reflect changes to the sub-management of part of the Fund’s assets.

2. Amendments to the Prospectus

On April 3, 2025, the Fund Manager announced that Amundi Canada Inc. (“**Amundi Canada**”), one of the portfolio sub-advisers of the Fund, which delegated the entirety of its management to Amundi Asset Management U.S., Inc. (“**Amundi US**”), from now on delegates its management of part of the assets of the Fund to Victory Capital Management Inc. (“**Victory**”). Mr. Kenneth J. Monaghan, which was individual principally responsible for the investment advisory services provided by Amundi US to the Fund, is the individual principally responsible for the investment advisory services provided by Victory to the Fund.

The Fund’s assets are managed in part by portfolio sub-advisers Manulife Asset Management (US) LLC, Manulife Asset Management (Hong Kong) Limited, Manulife Asset Management (Europe) Limited and Amundi Canada, which delegates the entirety of its management of the assets of the Fund to Victory, whereas the Fund Manager continues to ensure internally the management of the remainder of the Fund’s assets, as portfolio adviser of the Fund.

The Prospectus is amended as follows:

- (a) In the first part of the Prospectus, entitled **General Information Common to All Mutual Funds Described in this Document**, in the section **Responsibility for Funds Administration**, under the heading **Portfolio Sub-Advisers**, the paragraphs entitled “*Amundi Canada Inc.*” and “*Amundi Pioneer Asset Management, Inc.*”, on page 8 of the Prospectus, are hereby deleted and replaced with the following:

Amundi Canada Inc.

Amundi Canada Inc. (“**Amundi Canada**”) was appointed portfolio sub-adviser of part of the assets of FDP Global Fixed Income Portfolio pursuant to an investment advisory services agreement dated November 24, 2016, effective December 13, 2016.

Amundi Canada is a corporation incorporated under the *Canadian Business Corporations Act* and a wholly-owned subsidiary of Amundi Asset Management, a corporation incorporated under French law. Both are fully-owned by Amundi Group, a listed company which shareholding is controlled by Crédit Agricole S.A. Its head office is located at 2000 McGill College Avenue, Suite 1920, Montréal, Québec H3A 3H3.

Amundi Canada has delegated the responsibility of its management of the assets of FDP Global Fixed Income Portfolio to Victory Capital Management Inc. (see below).

Victory Capital Management Inc.

Victory Capital Management Inc. ("**Victory**") has been delegated by Amundi Canada its responsibility of the management of the assets of FDP Global Fixed Income Portfolio (as indicated above).

Victory is a company governed by the laws of New York and its head office is located at La Cantera Pkwy, San Antonio, TX 78256, United States.

Mr. Kenneth J. Monaghan is Managing Director and Head of Global High Yield at Victory, and is principally responsible for the investment advisory services provided by Victory to FDP Global Fixed Income Portfolio.

- (b) In the second part of the Prospectus, entitled **Specific Information about Each of the Mutual Funds Described in this Document**, in the section **FDP Global Fixed Income Portfolio**, the row entitled **Portfolio sub-advisers** of the table under the heading **Fund Details** (above the heading **What Does the Fund Invest in?**), on page 51 of the Prospectus, is replaced by the following:

Portfolio sub-advisers	Amundi Canada Inc. (Montréal, Québec) (in part) Victory Capital Management Inc. (San Antonio, Texas, U.S.A.) (in part) Manulife Asset Management (US) LLC (Boston, Massachusetts, U.S.A.) (in part) Manulife Asset Management (Hong Kong) Limited (Causeway Bay, Hong Kong) (in part) Manulife Asset Management (Europe) Limited (London, England) (in part)
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- (c) In the second part of the Prospectus, entitled **Specific Information about Each of the Mutual Funds Described in this Document**, in the section **FDP Global Fixed Income Portfolio**, the following new bullet point is added under the sub-heading **Name, Formation and History of the Fund** under the heading **What Does the Fund Invest in?**, on page 51 of the Prospectus:

- April 3, 2025 – The Fund Manager announced that Amundi Canada Inc., one of the portfolio sub-advisers of the Fund, which delegated the entirety of its management to Amundi Asset Management U.S., Inc., from now on delegates its management of part of the assets of the Fund to Victory Capital Management Inc.

What Are Your Legal Rights?

Under securities laws in some provinces, you have the right to:

- withdraw from an agreement to buy Series A units of a Fund within two (2) business days after you receive the Simplified Prospectus or Fund Facts document; or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces, you also have the right to cancel a purchase, or in some jurisdictions, claim damages if the Simplified Prospectus, Fund Facts document or financial statements contains a misrepresentation. You must act within the time limits set by law in the applicable province.

For more information, see the securities law of your province or ask a lawyer.

CERTIFICATES OF THE FUND, THE MANAGER AND THE PROMOTER

(Series A units)

FDP Global Fixed Income Portfolio

(the “Fund”)

This Amendment N° 2 dated April 3, 2025, together with the Simplified Prospectus dated May 24, 2024, as amended by Amendment N° 1 dated July 11, 2024, and the documents incorporated by reference into the Simplified Prospectus, as amended, constitute full, true and plain disclosure of all material facts relating to the securities offered by the Simplified Prospectus, as amended, as required by the securities legislation of Québec, Ontario and New Brunswick and do not contain any misrepresentations.

Dated April 3, 2025

PROFESSIONALS’ FINANCIAL - MUTUAL FUNDS INC., as manager and promoter of the Fund and on behalf of the Trustee of the Fund.

(s) André Sirard

André Sirard
Chairman of the Board,
President and Chief Executive Officer

(s) David Bergevin

David Bergevin
Assistant Vice-President, Finance and Risk
Management, also acting as Chief Financial Officer

On behalf of the Board of Directors of PROFESSIONALS’ FINANCIAL - MUTUAL FUNDS INC., as manager and promoter of the Fund and on behalf of the Trustee of the Fund.

(s) Éric Landry

Éric Landry
Director

(s) Richard A. Fortin

Richard A. Fortin
Director

CERTIFICATE OF THE PRINCIPAL DISTRIBUTOR

(Series A units)

FDP Global Fixed Income Portfolio

(the “**Fund**”)

To the best of our knowledge, information and belief, this Amendment N° 2 dated April 3, 2025, together with the Simplified Prospectus dated May 24, 2024, as amended by Amendment N° 1 dated July 11, 2024, and the documents incorporated by reference into the Simplified Prospectus, as amended, constitute full, true and plain disclosure of all material facts relating to the securities offered by the Simplified Prospectus, as amended, as required by the securities legislation of Québec, Ontario and New Brunswick and do not contain any misrepresentations.

Dated April 3, 2025

PROFESSIONALS’ FINANCIAL - PRIVATE MANAGEMENT INC., as principal distributor of the Fund.

(s) André Sirard

André Sirard

President and Chief Executive Officer